



GÉANT
FINANCIAL STATEMENTS 2019



FINANCIAL STATEMENTS 2019

	2019	2018
	€000	€000
Fixed assets		
Tangible fixed assets	7,568	6,786
Current assets		
Debtors	17,517	10,612
Cash at bank and in hand	125,195	62,726
	142,712	73,338
Total assets	150,280	80,124
Group equity		
General reserve	11,685	11,327
Provisions	1,521	1,202
Short-term liabilities	137,074	67,595
Total equity and liabilities	150,280	80,124



FINANCIAL STATEMENTS 2019

	2019	2018
	€000	€000
Income		
GÉANT project	26,823	29,232
International projects	7,230	6,826
Membership fees	2,219	1,891
Other income	3,202	2,976
Interest received	12	5
	39,486	40,930
Project expenditure	24,276	23,335
Gross operating result	15,210	17,595
Other expenditure		
Personnel costs	10,064	9,289
Other administrative costs	4,650	3,988
Restructuring costs	-	563
Depreciation	385	182
Financial expenses	(33)	15
Total other expenditure	15,066	14,037
Taxation (receivable)/chargeable	(214)	843
Result	358	2,715



FINANCIAL STATEMENTS 2019



As part of the GÉANT 2020 Framework Partnership Agreement (FPA), the project receives funding from the European Union's Horizon 2020 research and innovation programme under Grant Agreement No. 856726 (GN4-3).